



The Borrower's Bill of Rights

- **A borrower has the right to clear and forthright explanations of the terms and conditions of a loan.**
- **A borrower has the right to timely and truthful disclosures regarding the rates and costs of the loan.**
- **A borrower has the right to accurate disclosure of final annual percentage rate and amount of regular payments at the time of loan/closing settlement.**
- **A borrower has the right not to be subject to deceptive marketing tactics.**
- **A borrower has the right to obtain credit counseling prior to closing on the loan.**
- **A borrower has the right to have a lender consider the borrower's ability to repay the loan before such credit is extended.**
- **A borrower should receive an identifiable benefit when charged a fee or a higher interest rate to refinance a loan.**
- **A borrower has the right to not be subject to a requirement that he or she finance any portion of points or fees.**
- **A borrower has the right to decline credit insurance in connection with a loan.**
- **A borrower has the right to a fair and equitable resolution to any disputes related to their loan.**
- **A borrower has the right to have favorable information reported to credit bureaus on a timely basis.**